

Message Text

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ORIGIN EB-11

INFO OCT-01 ARA-16 EUR-25 EA-11 IO-14 ISO-00 AGR-20 TAR-02

AID-20 CEA-02 CIAE-00 COME-00 FRB-02 INR-10 NEA-10

NSAE-00 RSC-01 OPIC-12 SPC-03 TRSE-00 CIEP-02 LAB-06

SIL-01 OMB-01 /170 R

DRAFTED BY EB/OT/STA:WTDIROLL:CLJ

APPROVED BY EB/OT/STA:EWKEMPE

AGRI:WDOERING

EB/ORF/FPD:MBOERNER

AGRI:WMURRAY

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R 052327Z NOV 73

FM SECSTATE WASHDC

TO AMEMBASSY OTTAWA

AMEMBASSY CANBERRA

AMEMBASSY BUENOS AIRES

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TOKYO

USMISSION GENEVA

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS STATE 218095

E.O.11652: N/A

AGS: ETRD, EAGR, EEC, CA, JA, AR

SUBJECT: SECTION 22 ACTION ON WHEAT AND WHEAT MILLED
PRODUCTS

1. WHITE HOUSE ANNOUNCED NOVEMBER 1 THAT THE PRESIDENT HAD
REQUESTED THE TARIFF COMMISSION TO INSTITUTE AN INVE-
STIGATION UNDER SECTION 22 OF THE AGRICULTURAL ADJUSTMENT
ACT TO DETERMINE WHETHER THE ANNUAL IMPORT QUOTAS
FOR WHEAT AND MILLED WHEAT PRODUCTS MAY BE SUSPENDED WITH-
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OUT MATERIALLY INTERFERING WITH THE UNITED STATES PRICE

SUPPORT PROGRAM FOR WHEAT.

2. THE ANNUAL QUOTA FOR WHEAT FIT FOR HUMAN CONSUMPTION IS 800,000 BUSHELS, OF WHICH 795,000 BUSHELS HAVE BEEN ALLOTTED TO CANADA AND THE REMAINDER OF 5,000 BUSHELS HAS BEEN APPORTIONED AMONG THIRTEEN OTHER COUNTRIES.

3. THE MILLED WHEAT PRODUCTS QUOTA IS 4 MILLION POUNDS, OF WHICH 3.8 MILLION POUNDS HAVE BEEN ALLOCATED TO CANADA AND THE BALANCE APPORTIONED AMONG 24 OTHER COUNTRIES.

4. TSUS ITEM 950.60 SHOWS THE DETAILED COUNTRY ALLOCATIONS FOR THE WHEAT AND MILLED WHEAT PRODUCTS QUOTAS.

5. THE DOMESTIC MARKET PRICE OF WHEAT IS CURRENTLY WELL ABOVE THE COMMODITY CREDIT CORPORATION LOAN RATE FOR WHEAT,

CCC OWNED STOCKS HAVE BEEN REDUCED TO AN INSIGNIFICANT LEVEL, AND EXPORT DEMAND IS EXPECTED TO CONTINUE STRONG FOR THE FORESEEABLE FUTURE. THE TARIFF COMMISSION HAS, THEREFORE, BEEN ASKED FOR ADVICE ON THE QUESTION OF WHETHER THE QUOTAS ON WHEAT AND MILLED WHEAT PRODUCTS CONTINUE TO BE NECESSARY. THE COMMISSION IS EXPECTED TO REPORT THE FINDINGS MADE DURING THE INVESTIGATION, WHICH WILL INCLUDE A PUBLIC HEARING, TOGETHER WITH ITS RECOMMENDATIONS AT THE EARLIEST PRACTICABLE DATE.

6. PARIS AND GENEVA INFORM GATT AND OECD SECRETARIATS. OTHER ADDRESSEES SHOULD INFORM HOST GOVERNMENT OFFICIALS AS THEY DEEM APPROPRIATE. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 05 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE218095
Document Source: CORE
Document Unique ID: 00
Drafter: WTDIROLL:CLJ
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731154/aaaabnkv.tel
Line Count: 91
Locator: TEXT ON-LINE
Office: ORIGIN EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: collinp0
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29-Aug-2001 by maustmc>; APPROVED <12 MAR 2002 by collinp0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SECTION 22 ACTION ON WHEAT AND WHEAT MILLED PRODUCTS
TAGS: ETRD, EAGR, CA, JA, AR, EEC
To: OTTAWA MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005